

1957

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FORTY-THIRD ANNUAL REPORT

THE MONONGAHELA RAILWAY COMPANY

FOR THE YEAR ENDED DECEMBER 31, 1957

OFFICE OF THE SECRETARY
6 PENN CENTER PLAZA
PHILADELPHIA, PA.

BOARDS

MRB

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THE MONONGAHELA RAILWAY COMPANY

DIRECTORS

DAVID C. BEVAN
M. S. SMITH
W. C. BAKER
JOHN F. NASH
W. L. PRICE
JOHN W. BARRIGER

PHILADELPHIA, PA.
PITTSBURGH, PA.
BALTIMORE, MD.
NEW YORK, N.Y.
BALTIMORE, MD.
PITTSBURGH, PA.

OFFICERS

PRESIDENT
VICE-PRESIDENT
VICE-PRESIDENT
SECRETARY
TREASURER
COMPTROLLER
GENERAL COUNSEL
MANAGER, REAL ESTATE
MANAGER, FREIGHT CLAIMS
CHIEF ENGINEER
SUPERINTENDENT
MECHANICAL SUPERINTENDENT
SUPERINTENDENT OF FREIGHT
TRANSPORTATION
DIRECTOR OF PERSONNEL
PURCHASING AGENT
GENERAL STOREKEEPER

M. S. SMITH
JOHN W. BARRIGER
W. C. BAKER
BAYARD H. ROBERTS
W. R. GERSTNECKER
H. J. WARD
JOHN B. PRIZER
S. K. HARBISON
H. A. SIDES
E. G. BRISBIN
C. H. SIEBART
R. F. BATCHMAN

W. C. WESTCOAT
R. E. BLACK
E. F. SCHAEFER
L. SUTHERLAND

PITTSBURGH, PA.
PITTSBURGH, PA.
BALTIMORE, MD.
PHILADELPHIA, PA.
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PITTSBURGH, PA.
BROWNSVILLE, PA.
PITTSBURGH, PA.

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PITTSBURGH, PA.
PITTSBURGH, PA.
MCKEES ROCKS, PA.

1957

THE MONONGAHELA RAILWAY COMPANY

FORTY-THIRD ANNUAL REPORT

PITTSBURGH, PA., MARCH 14, 1958

TO THE STOCKHOLDERS:

THE BOARD OF DIRECTORS SUBMITS HERewith THE FORTY-THIRD ANNUAL REPORT OF THE COMPANY, SHOWING RESULTS OF OPERATION AND VARIOUS STATISTICAL DATA FOR THE YEAR 1957, TOGETHER WITH COMPARATIVE INCOME STATEMENT FOR THE YEAR AND BALANCE SHEET AS OF DECEMBER 31, 1957, COMPARED WITH DECEMBER 31, 1956.

BY ORDER OF THE BOARD OF DIRECTORS.

M. S. SMITH
PRESIDENT

MILEAGE OF TRACKS OWNED AND OPERATED

	DECEMBER 31, 1957				
	MAIN		INDUS- TRIAL	YARD & SIDINGS	TOTAL
	1ST	2ND			
MONONGAHELA RAILWAY COMPANY:					
OWNED LINE OPERATED	129.50	21.38	3.17	68.66	222.71
LINE OPERATED UNDER CONTRACT	34.92	.....	2.63	8.48	46.03
LINE USED UNDER TRackage RIGHTS	12.38	.....	....	1.31	13.69
TOTAL, DECEMBER 31, 1957	176.80	21.38	5.80	78.45	282.43
TOTAL, DECEMBER 31, 1956	176.80	21.38	5.80	78.51	282.49
DECREASE .....	.....	.....	....	.06	.06

INCOME STATEMENT

YEAR ENDED DECEMBER 31, 1957 COMPARED WITH 1956

	YEAR 1957	YEAR 1956	INCREASE OR DECREASE
RAILWAY REVENUES			
(FREIGHT	\$6,147,365.11	\$6,418,223.75	D \$270,858.64
(EXPRESS	228.76	241.26	D 12.50
(ALL OTHER TRANSPORTATION	2,492.19	3,174.69	D 682.50
(INCIDENTAL	34,979.45	32,422.11	I 2,557.34
(JOINT FACILITY - DEBIT	37.37	57.15	D 19.78
TOTAL	6,185,028.14	6,454,004.66	D 268,976.52
RAILWAY OPERATING EXPENSES			
(MAINTENANCE OF WAY AND STRUCTURES	923,528.18	894,654.45	I 28,873.73
(MAINTENANCE OF EQUIPMENT	759,251.02	708,848.50	I 50,402.52
(TRAFFIC	10,183.52	9,564.40	I 619.12
(TRANSPORTATION	2,350,770.03	2,219,255.20	I 131,514.83
(GENERAL	171,753.13	130,176.26	I 41,576.87
TOTAL	4,215,485.88	3,962,498.81	I 252,987.07
NET REVENUE FROM RAILWAY OPERATIONS	1,969,542.26	2,491,505.85	D 521,963.59
TAX ACCRUALS			
(FEDERAL INCOME TAXES .....	.....	CR. 82,080.91	DCR. 82,080.91
(OTHER RAILWAY TAXES	142,531.00	151,707.05	D 9,176.05
(UNEMPLOYMENT INSURANCE TAXES	48,097.53	36,622.60	I 11,474.93
(RAILROAD RETIREMENT TAXES	151,127.64	153,579.96	D 2,452.32
TOTAL	341,756.17	259,828.70	I 81,927.47
RAILWAY OPERATING INCOME	1,627,786.09	2,231,677.15	D 603,891.06
HIRE OF EQUIPMENT - DEBIT BALANCE	1,644,507.56	1,396,977.14	I 247,530.42
JOINT FACILITY RENTS - DEBIT BALANCE	67,707.75	29,556.68	I 38,151.07
NET RAILWAY OPERATING INCOME	1,712,215.31	1,426,533.82	I 285,681.49
NON-OPERATING INCOME			
(MISCELLANEOUS RENT INCOME	DEF. 84,429.22	805,143.33	ID 889,572.55
(INCOME FROM NONOPERATING PROPERTY	17,654.43	17,288.79	I 365.64
(INTEREST INCOME	1,838.80	2,346.80	D 508.00
(RELEASE OF PREMIUMS ON FUNDED DEBT	13,950.78	15,598.83	D 1,648.05
(MISCELLANEOUS	1,513.96	1,551.97	D 38.01
TOTAL	1,816.15	2,124.97	D 308.82
GROSS INCOME	36,774.12	38,911.36	D 2,137.24
DEDUCTIONS FROM GROSS INCOME			
(RENT FOR LEASED ROADS AND EQUIPMENT	DEF. 47,655.10	844,054.69	ID 891,709.79
(MISCELLANEOUS RENTS	172,495.70	172,495.70	
(MISCELLANEOUS TAX ACCRUALS	102.00	102.00	
(INTEREST ON FUNDED DEBT	822.06	792.85	I 29.21
(MISCELLANEOUS	324,459.02	337,423.40	D 12,964.38
TOTAL	10,296.85	978.56	I 9,318.29
NET INCOME	508,175.63	511,792.51	D 3,616.88
	DEF. 555,830.73	332,262.18	ID 888,092.91

STATEMENT OF RETAINED INCOME

	1957	1956	INCREASE OR DECREASE
BALANCE, JANUARY 1	\$10,968,680.27	\$10,761,747.14	I \$206,933.13
ADD: NET INCOME FOR THE YEAR .....	.....	332,262.18	D 332,262.18
AMOUNT APPLIED TO SINKING FUND .....	.....	200,000.00	D 200,000.00
MISCELLANEOUS CREDITS	28,384.87	7,908.72	I 20,476.15
	10,997,065.14	11,301,918.04	D 304,852.90
DEDUCT: LOSS FOR THE YEAR	555,830.73	.....	I 555,830.73
INCOME APPLIED TO SINKING FUND .....	.....	200,000.00	D 200,000.00
MISCELLANEOUS DEBITS	63,416.06	133,237.77	D 69,821.71
	619,246.79	333,237.77	I 286,009.02
BALANCE, DECEMBER 31	10,377,818.35	10,968,680.27	D 590,861.92

BALANCE SHEET

ASSETS

	DECEMBER 31, 1957	DECEMBER 31, 1956	INCREASE OR DECREASE
CURRENT ASSETS:			
CASH	\$267,266.80	\$529,291.64	D \$262,024.84
TRAFFIC AND CAR-SERVICE BALANCES	90,314.02	111,536.27	D 21,222.25
NET BALANCE RECEIVABLE FROM AGENTS AND CONDUCTORS	35,570.95	42,644.87	D 7,073.92
MISCELLANEOUS ACCOUNTS RECEIVABLE	33,348.65	44,041.97	D 10,693.32
INTEREST AND DIVIDENDS RECEIVABLE	166.67	555.55	D 388.88
ACCRUED ACCOUNTS RECEIVABLE	78,987.50	48,811.00	I 30,176.50
WORKING FUND ADVANCES	175.00	175.00	
PREPAYMENTS	8,877.05	5,776.74	I 3,100.31
MATERIAL AND SUPPLIES	280,344.69	351,883.50	D 71,538.81
OTHER	35.78	33.06	I 2.72
TOTAL CURRENT ASSETS	795,087.11	1,134,749.60	D 339,662.49
SPECIAL FUNDS:			
SINKING FUND	502.99	1,355.49	D 852.50
INVESTMENTS:			
OTHER INVESTMENTS:			
UNITED STATES OF AMERICA $2\frac{1}{2}\%$ TREASURY BONDS			
DUE 12/15/1967-72	154,447.50	515,541.25	D 361,093.75
PROPERTIES:			
ROAD AND EQUIPMENT PROPERTY:			
ROAD	24,769,439.02	24,784,161.79	D 14,722.77
EQUIPMENT	3,251,768.10	3,356,396.34	D 104,628.24
GENERAL EXPENDITURES	814,769.58	814,769.58	
IMPROVEMENTS ON LEASED PROPERTY:			
ROAD	249,856.37	248,679.99	I 1,176.38
DONATIONS AND GRANTS	CR. 113,698.33	CR. 113,777.23	DCR. 78.90
TOTAL TRANSPORTATION PROPERTY	28,972,134.74	29,090,230.47	D 118,095.73
ACCRUED DEPRECIATION - ROAD	CR. 1,995,642.55	CR. 1,936,024.77	ICR. 59,617.78
ACCRUED DEPRECIATION - EQUIPMENT	CR. 629,336.71	CR. 603,759.36	ICR. 25,577.35
ACCRUED AMORTIZATION OF DEFENSE PROJECTS	CR. 5,330.60	CR. 5,330.60	
TOTAL DEPRECIATION AND AMORTIZATION	CR. 2,630,309.86	CR. 2,545,114.73	ICR. 85,195.13
TOTAL TRANSPORTATION PROPERTY LESS			
RECORDED DEPRECIATION AND AMORTIZATION ..	26,341,824.88	26,545,115.74	D 203,290.86
MISCELLANEOUS PHYSICAL PROPERTY	636,270.99	638,324.33	D 2,053.34
TOTAL PROPERTIES LESS RECORDED			
DEPRECIATION AND AMORTIZATION	26,978,095.87	27,183,440.07	D 205,344.20
OTHER ASSETS AND DEFERRED CHARGES:			
OTHER ASSETS INCLUDING ITEMS IN PROCESS OF ADJUSTMENT.	17,343.96	79,704.34	D 62,360.38
TOTAL ASSETS	27,945,477.43	28,914,790.75	D 969,313.32

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS' EQUITY

	DECEMBER 31, 1957	DECEMBER 31, 1956	INCREASE OR DECREASE
CURRENT LIABILITIES:			
AUDITED ACCOUNTS AND WAGES PAYABLE	\$218,497.31	\$268,458.59	D \$49,961.28
MISCELLANEOUS ACCOUNTS PAYABLE	507,146.73	278,121.74	I 229,024.99
INTEREST MATURED UNPAID	1,543.75	1,251.25	I 292.50
UNMATURED INTEREST ACCRUED	122,329.99	128,459.98	D 6,129.99
ACCRUED ACCOUNTS PAYABLE	50,130.83	54,123.59	D 3,992.76
TAX LIABILITY	259,141.08	263,995.57	D 4,854.49
OTHER	18,736.84	24,229.75	D 5,492.91
TOTAL CURRENT LIABILITIES	1,177,526.53	1,018,640.47	I 158,886.06
LONG TERM DEBT:			
FUNDED DEBT UNMATURED: <u>OUTSTANDING</u> <u>REACQUIRED</u>			
FIRST MORTGAGE BONDS			
SERIES "B", $\frac{3}{4}\%$ DUE			
FEB. 1, 1966 \$8,690,000.00 \$373,000.00	8,317,000.00	8,666,000.00	D 349,000.00
EQUIPMENT OBLIGATIONS:			
CONDITIONAL SALE AGREEMENTS	1,383,368.80	1,590,520.00	D 207,151.20
TOTAL LONG TERM DEBT	9,700,368.80	10,256,520.00	D 556,151.20
RESERVES:			
EMPLOYES VACATION PAY	128,800.00	125,000.00	I 3,800.00
OTHER LIABILITIES AND DEFERRED CREDITS:			
PREMIUM ON FUNDED DEBT	11,909.30	13,978.13	D 2,068.83
ACCRUED DEPRECIATION - LEASED PROPERTY	174,826.92	162,669.92	I 12,157.00
OTHER LIABILITIES INCLUDING ITEMS IN PROCESS OF			
ADJUSTMENT	21,478.54	16,631.87	I 4,846.67
TOTAL OTHER LIABILITIES AND DEFERRED			
CREDITS	208,214.76	193,279.92	I 14,934.84
SHAREHOLDERS' EQUITY:			
CAPITAL STOCK (124,900 SHARES, PAR VALUE			
\$50. PER SHARE)	6,245,000.00	6,245,000.00	
CAPITAL SURPLUS:			
OTHER CAPITAL SURPLUS	107,748.99	107,670.09	I 78.90
RETAINED INCOME	10,377,818.35	10,968,680.27	D 590,861.92
TOTAL SHAREHOLDERS' EQUITY	16,730,567.34	17,321,350.36	D 590,783.02
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	27,945,477.43	28,914,790.75	D 969,313.32

OPERATING REVENUES

YEAR ENDED DECEMBER 31, 1957

	1957	1956	INCREASE OR DECREASE
MERCHANDISE	\$362,487	\$370,032	D \$7,545
BITUMINOUS COAL	5,312,551	5,593,072	D 280,521
COKE	470,637	454,088	I 16,549
IRON ORE	1,690	1,032	I 658
TOTAL FREIGHT REVENUE	6,147,365	6,418,224	D 270,859
EXPRESS	229	241	D 12
SWITCHING	2,492	3,175	D 683
TOTAL TRANSPORTATION REVENUE	6,150,086	6,421,640	D 271,554
STATION, TRAIN AND BOAT PRIVILEGES	114	137	D 23
STORAGE - FREIGHT	354	201	I 153
DEMURRAGE	9,844	6,920	I 2,924
RENTS OF BUILDINGS AND OTHER PROPERTY	22,376	21,918	I 458
MISCELLANEOUS	2,291	3,246	D 955
TOTAL INCIDENTAL REVENUE	34,979	32,422	I 2,557
JOINT FACILITY - DEBIT	37	57	D 20
TOTAL OPERATING REVENUES	6,185,028	6,454,005	D 268,977

OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 1957

	1957	1956	INCREASE OR DECREASE	
MAINTENANCE OF WAY AND STRUCTURES				
SUPERINTENDENCE	\$102,920	\$91,699	I	\$11,221
ROADWAY MAINTENANCE	95,371	87,238	I	8,133
TUNNELS AND SUBWAYS	571	188	I	383
BRIDGES, TRESTLES AND CULVERTS	14,965	49,876	D	34,911
TIES	42,124	36,482	I	5,642
RAILS	1,746	4,335	D	2,589
OTHER TRACK MATERIAL	31,171	21,583	I	9,588
BALLAST	11,376	15,476	D	4,100
TRACK LAYING AND SURFACING	209,679	216,835	D	7,156
FENCES, SNOWSHEDS AND SIGNS	3,441	4,918	D	1,477
STATION AND OFFICE BUILDINGS	24,828	22,304	I	2,524
ROADWAY BUILDINGS	6,576	8,777	D	2,201
WATER STATIONS	1,155	462	I	693
FUEL STATIONS	1,289	834	I	455
SHOPS AND ENGINEHOUSES	21,149	18,026	I	3,123
COMMUNICATION SYSTEMS	15,191	16,126	D	935
SIGNALS AND INTERLOCKERS	32,895	32,918	D	23
POWER PLANTS	213	116	I	97
POWER-TRANSMISSION SYSTEMS	4,828	3,124	I	1,704
MISCELLANEOUS STRUCTURES	40	.....	I	40
ROADWAY MACHINES	10,810	8,916	I	1,894
SMALL TOOLS AND SUPPLIES	17,769	17,842	D	73
REMOVING SNOW, ICE AND SAND	4,623	3,809	I	814
PUBLIC IMPROVEMENTS - MAINTENANCE	3,139	1,529	I	1,610
INJURIES TO PERSONS	9,828	2,193	I	7,635
INSURANCE	2,459	2,132	I	327
STATIONERY AND PRINTING	464	327	I	137
OTHER EXPENSES	32,813	11,023	I	21,790
MAINTAINING JOINT TRACKS, YARDS, ETC. - DEBIT	30,449	21,954	I	8,495
MAINTAINING JOINT TRACKS, YARDS, ETC. - CREDIT	5,302	6,705	D	1,403
TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS	728,580	694,337	I	34,243
DEPRECIATION AND RETIREMENTS:				
ROAD PROPERTY - DEPRECIATION	131,411	130,814	I	597
RETIREMENTS - ROAD	62,706	61,277	I	1,429
DISMANTLING RETIRED ROAD PROPERTY	831	8,227	D	7,396
TOTAL	194,948	200,318	D	5,370
TOTAL	923,528	894,655	I	28,873

OPERATING EXPENSES

(CONTINUED)

YEAR ENDED DECEMBER 31, 1957

	1957	1956	INCREASE OR DECREASE	
TRAFFIC				
SUPERINTENDENCE	\$6,994	\$6,377	I	\$617
ADVERTISING .....	.....	14	D	14
TRAFFIC ASSOCIATIONS .....	.....	128	D	128
INSURANCE	2	2		
STATIONERY AND PRINTING	3,188	3,043	I	145
TOTAL	10,184	9,564	I	620
TRANSPORTATION				
SUPERINTENDENCE	161,244	156,147	I	5,097
DISPATCHING TRAINS	114,031	113,485	I	546
STATION EMPLOYES	121,276	111,954	I	9,322
WEIGHING, INSPECTION AND DEMURRAGE BUREAUS	2,875	2,978	D	103
STATION SUPPLIES AND EXPENSES	21,731	18,016	I	3,715
YARDMASTERS AND YARD CLERKS	161,905	145,969	I	15,936
YARD CONDUCTORS AND BRAKEMEN	497,910	427,930	I	69,980
YARD SWITCH AND SIGNAL TENDERS	11,316	12,265	D	949
YARD ENGINEMEN	327,701	253,392	I	74,309
YARD SWITCHING FUEL	51,044	44,899	I	6,145
WATER FOR YARD LOCOMOTIVES	449	600	D	151
LUBRICANTS FOR YARD LOCOMOTIVES	4,464	3,890	I	574
OTHER SUPPLIES FOR YARD LOCOMOTIVES	3,739	3,843	D	104
ENGINEHOUSE EXPENSES - YARD	39,271	37,567	I	1,704
YARD SUPPLIES AND EXPENSES	10,009	10,566	D	557
TRAIN ENGINEMEN	95,490	136,172	D	40,682
TRAIN FUEL	119,970	121,284	D	1,314
WATER FOR TRAIN LOCOMOTIVES	758	1,093	D	335
LUBRICANTS FOR TRAIN LOCOMOTIVES	7,974	7,476	I	498
OTHER SUPPLIES FOR TRAIN LOCOMOTIVES	6,720	7,245	D	525
ENGINEHOUSE EXPENSES - TRAIN	70,595	71,300	D	705
TRAINMEN	193,754	220,085	D	26,331
TRAIN SUPPLIES AND EXPENSES	136,813	140,138	D	3,325
SIGNAL AND INTERLOCKER OPERATION	10,951	9,468	I	1,483
CROSSING PROTECTION	24	24		
COMMUNICATION SYSTEM OPERATION	9,273	9,108	I	165
STATIONERY AND PRINTING	9,572	8,186	I	1,386
OTHER EXPENSES	31,488	18,847	I	12,641
INSURANCE	708	699	I	9
CLEARING WRECKS	4,836	8,502	D	3,666
DAMAGE TO PROPERTY	935	581	I	354
DAMAGE TO LIVE STOCK ON RIGHT OF WAY .....	.....	24	D	24
LOSS AND DAMAGE - FREIGHT	4,600	10,177	D	5,577
INJURIES TO PERSONS	39,893	56,963	D	17,070
OPERATING JOINT YARDS AND TERMINALS - DEBIT	276	.....	I	276
OPERATING JOINT YARDS AND TERMINALS - CREDIT	31,182	37,481	D	6,299
OPERATING JOINT TRACKS AND FACILITIES - DEBIT	108,392	85,892	I	22,500
OPERATING JOINT TRACKS AND FACILITIES - CREDIT	35	29	I	6
TOTAL	2,350,770	2,219,255	I	131,515

OPERATING EXPENSES

(CONCLUDED)

YEAR ENDED DECEMBER 31, 1957

	1957	1956	INCREASE OR DECREASE	
MAINTENANCE OF EQUIPMENT				
SUPERINTENDENCE	\$57,765	\$56,444	I	\$1,321
SHOP MACHINERY	1,414	3,489	D	2,075
POWER-PLANT MACHINERY	308	442	D	134
OTHER LOCOMOTIVES - REPAIRS	320,920	288,735	I	32,185
FREIGHT TRAIN CARS - REPAIRS	141,557	156,852	D	15,295
WORK EQUIPMENT - REPAIRS	7,167	2,548	I	4,619
MISCELLANEOUS EQUIPMENT - REPAIRS	8,468	8,592	D	124
INJURIES TO PERSONS	9,891	11,487	D	1,596
INSURANCE	3,316	3,096	I	220
STATIONERY AND PRINTING	860	610	I	250
OTHER EXPENSES	52,774	21,818	I	30,956
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - DEBIT	20,156	19,319	I	837
JOINT MAINTENANCE OF EQUIPMENT EXPENSES - CREDIT	957	2,717	D	1,760
TOTAL, EXCLUDING DEPRECIATION AND RETIREMENTS	623,639	570,715	I	52,924
DEPRECIATION AND RETIREMENTS:				
SHOP AND POWER-PLANT MACHINERY - DEPRECIATION	7,980	7,929	I	51
EQUIPMENT - DEPRECIATION	127,632	130,205	D	2,573
TOTAL	135,612	138,134	D	2,522
TOTAL	759,251	708,849	I	50,402
GENERAL				
SALARIES AND EXPENSES OF GENERAL OFFICERS	2	CR. 158	I	160
SALARIES AND EXPENSES OF CLERKS AND ATTENDANTS	95,995	83,678	I	12,317
GENERAL OFFICE SUPPLIES AND EXPENSES	17	21	D	4
LAW EXPENSES	4,526	8,475	D	3,949
INSURANCE .....	.....	CR. 5	DCR.	5
PENSIONS AND GRATUITIES	60,880	30,192	I	30,688
STATIONERY AND PRINTING	673	1,068	D	395
OTHER EXPENSES	9,660	6,905	I	2,755
TOTAL	171,753	130,176	I	41,577
RECAPITULATION				
MAINTENANCE OF WAY AND STRUCTURES	923,528	894,655	I	28,873
MAINTENANCE OF EQUIPMENT	759,251	708,849	I	50,402
TRAFFIC	10,184	9,564	I	620
TRANSPORTATION	2,350,770	2,219,255	I	131,515
GENERAL	171,753	130,176	I	41,577
TOTAL	4,215,486	3,962,499	I	252,987

REVENUE FREIGHT TRAFFIC BY MAJOR COMMODITY CLASSIFICATIONS

COMMODITY	1957			
	TONS	PER CENT. OF TOTAL	GROSS REVENUE	PER CENT. OF TOTAL
PRODUCTS OF AGRICULTURE	8,852	0.09	\$9,040	0.15
ANIMALS AND PRODUCTS	2,430	0.02	2,560	0.04
PRODUCTS OF MINES:				
BITUMINOUS COAL	8,690,254	87.69	5,259,004	85.84
COKE	831,990	8.40	465,476	7.60
SAND, INDUSTRIAL	8,767	0.09	8,438	0.14
STONE AND ROCK: BROKEN, GROUND AND CRUSHED	34,171	0.34	33,208	0.54
ALL OTHER	14,291	0.14	12,493	0.20
TOTAL	9,579,473	96.66	5,778,619	94.32
PRODUCTS OF FORESTS:				
LUMBER, SHINGLES, AND LATH	5,050	0.05	4,887	0.08
ALL OTHER	4,529	0.05	4,481	0.07
TOTAL	9,579	0.10	9,368	0.15
MANUFACTURES AND MISCELLANEOUS:				
GASOLINE	4,474	0.05	5,667	0.09
FUEL, ROAD, AND PETROLEUM RESIDUAL OILS, N.O.S.	7,158	0.07	6,901	0.11
GASES, OTHER THAN PETROLEUM, N.O.S.	51,408	0.52	52,356	0.86
CHEMICALS, N.O.S.	11,303	0.11	11,966	0.20
SODIUM (SODA) PRODUCTS	11,556	0.12	11,941	0.20
ALCOHOL, N.O.S.	16,182	0.16	16,036	0.26
FERTILIZERS, N.O.S.	9,591	0.10	9,008	0.15
ALUMINUM: BAR, INGOT, PIG, AND SLAB	5,208	0.05	5,012	0.08
ALUMINUM, N.O.S.	4,889	0.05	4,652	0.08
MANUFACTURED IRON AND STEEL	25,817	0.26	24,068	0.39
IRON AND STEEL PIPE AND FITTINGS, N.O.S.	15,828	0.16	14,608	0.24
RAILS AND RAILWAY TRACK MATERIAL, IRON AND STEEL ..	10,216	0.10	9,990	0.16
CEMENT: NATURAL AND PORTLAND	31,508	0.32	32,662	0.53
GLASS BOTTLES, JARS, AND PACKING GLASSES, N.O.S. ..	14,045	0.14	13,626	0.22
FOOD PRODUCTS, N.O.S., IN CANS AND PACKAGES, NOT FROZEN	18,589	0.19	19,160	0.31
FEED, ANIMAL AND POULTRY, N.O.S.	12,975	0.13	13,548	0.22
SCRAP IRON AND SCRAP STEEL	7,047	0.07	7,928	0.13
FURNACE SLAG	18,293	0.19	16,999	0.28
WASTE MATERIALS, N.O.S.	8,667	0.09	14,038	0.23
ALL OTHER	22,045	0.22	22,725	0.37
TOTAL	306,799	3.10	312,891	5.11
GRAND TOTAL, CARLOAD TRAFFIC	9,907,133	99.97	6,112,478	99.77
ALL LESS CARLOAD FREIGHT	3,056	0.03	14,071	0.23
GRAND TOTAL, CARLOAD AND LESS CARLOAD FREIGHT	9,910,189	100.00	6,126,549	100.00

N.O.S. INDICATES NOT OTHERWISE SPECIFIED.

FREIGHT TRAFFIC STATISTICS

YEAR ENDED DECEMBER 31, 1957

	1957	1956	INCREASE OR DECREASE
AVERAGE MILES OF ROAD OPERATED (FREIGHT SERVICE)	176.80	176.80	
FREIGHT REVENUE	\$6,147,365	\$6,418,224	D \$270,859
PER CENT. OF TOTAL OPERATING REVENUES	99.4	99.4	
TONS CARRIED (REVENUE FREIGHT)	9,910,189	10,745,231	D 835,042
TONS CARRIED ONE MILE (REVENUE FREIGHT)	425,543,920	453,070,094	D 27,526,174
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	223,880	231,655	D 7,775
LOADED CAR MILES	7,492,708	7,979,573	D 486,865
EMPTY CAR MILES	7,116,853	7,362,509	D 245,656
<u>AVERAGES - PER MILE OF ROAD</u>			
FREIGHT REVENUE	\$34,834	\$36,414	D \$1,580
TONS CARRIED (REVENUE FREIGHT)	56,053	60,776	D 4,723
TONS CARRIED ONE MILE (REVENUE FREIGHT)	2,406,686	2,562,297	D 155,611
FREIGHT TRAIN MILES (EXCLUDES LIGHT TRAIN MILES)	1,266	1,310	D 44
<u>AVERAGES - PER TRAIN MILE</u>			
FREIGHT TRAIN REVENUE	\$27.52	\$27.81	D \$0.29
REVENUE TON MILES	1,901	1,956	D 55
LOADED CAR MILES	33.5	34.4	D 0.9
EMPTY CAR MILES	31.8	31.8	
<u>MISCELLANEOUS AVERAGES</u>			
REVENUE PER TON (CENTS)	62.0	59.7	I 2.3
REVENUE PER TON MILE (CENTS)	1.445	1.417	I 0.028
REVENUE TON MILES PER LOADED CAR MILE	56.8	56.8	
AVERAGE MILES EACH REVENUE TON WAS CARRIED	42.9	42.2	I 0.7

OPERATING RATIO

PERCENTAGE OF TOTAL OPERATING EXPENSES TO TOTAL OPERATING REVENUES:

MAINTENANCE OF WAY AND STRUCTURES	14.93	13.86	I 1.07
MAINTENANCE OF EQUIPMENT	12.28	10.98	I 1.30
TRAFFIC	0.16	0.15	I 0.01
TRANSPORTATION	38.01	34.39	I 3.62
GENERAL	2.78	2.02	I 0.76
TOTAL OPERATING EXPENSES	68.16	61.40	I 6.76

TRAIN, LOCOMOTIVE AND CAR MILE STATISTICS
YEAR ENDED DECEMBER 31, 1957

CLASSIFICATION	1957	1956	INCREASE OR DECREASE
TRAIN MILES			
FREIGHT:			
ORDINARY (WITH LOCOMOTIVES)	223,880	231,655	D 7,775
TOTAL - FREIGHT	223,880	231,655	D 7,775
WORK SERVICE	2,546	3,653	D 1,107
LOCOMOTIVES MILES			
FREIGHT:			
PRINCIPAL	223,880	231,655	D 7,775
HELPER	2,157	4,179	D 2,022
LIGHT	1,979	3,907	D 1,928
TRAIN SWITCHING	20,153	16,616	I 3,537
YARD SWITCHING	247,107	248,518	D 1,411
TOTAL - FREIGHT	495,276	504,875	D 9,599
WORK SERVICE	2,546	3,653	D 1,107
CAR MILES			
FREIGHT:			
LOADED CARS	7,492,708	7,979,573	D 486,865
EMPTY CARS	7,116,853	7,362,509	D 245,656
CABOOSE	223,980	231,655	D 7,675
TOTAL - FREIGHT	14,833,541	15,573,737	D 740,196
WORK SERVICE	56,384	51,904	I 4,480

EQUIPMENT OWNED

	AVAILABLE FOR SERVICE		CAPACITY OF EQUIPMENT AVAILABLE FOR SERVICE		BOOK VALUE	
	DECEMBER 31, 1957	COMPARISON WITH 1956	DECEMBER 31, 1957	COMPARISON WITH 1956	DECEMBER 31, 1957	COMPARISON WITH 1956
		DECREASE		DECREASE		INCREASE OR DECREASE
<u>LOCOMOTIVES</u>			TRACTIVE POWER - POUNDS			
FREIGHT - STEAM	...	2	.....	110,000		
SHIFTING - DIESEL-ELECTRIC	27	...	1,674,000			
TOTAL	27	2	1,674,000	110,000	\$2,959,889	D \$106,604
<u>FREIGHT-TRAIN CARS</u>						
CABIN	35	...	.....	.....	124,305	
<u>WORK EQUIPMENT</u>						
FLAT	5					
GONDOLA	4					
DUMP	4					
TOOL	10	1				
DERRICK	1					
SPREADER	1					
OTHER	5					
TOTAL	30	1	.....	.....	115,329	D 807
MISCELLANEOUS EQUIPMENT					52,245	I 2,783
TOTAL EQUIPMENT					3,251,768	D 104,628

DETAIL OF ADDITIONS AND BETTERMENTS

<u>ROAD</u>		
<u>RIGHT-OF-WAY</u>		
<u>RETIREMENTS</u>		
SALE OF PROPERTY - FAIRMONT, W. VA.	CR. \$3,409.86	
SALE OF PROPERTY - OSAGE, W. VA.	CR. 10.69	
		CR. \$3,420.55
<u>TRACKS</u>		
BIG MEADOW RUN, PA. - 850 FEET OF TRACK	1,392.06	
LOVERIDGE MINE, W. VA. - NORTH END OF CROSSOVER IN MAIN TRACK	2,794.36	
SIDING CONNECTIONS - MAIDSVILLE, W. VA.	4,711.58	
INCREASED WEIGHT OF RAIL, IMPROVED OTHER TRACK MATERIAL AND		
DRAINAGE IMPROVEMENTS	34,278.92	
	43,176.92	
<u>RETIREMENTS</u>		
CONNECTION TO MINE SIDING - CLARKSVILLE, PA.	CR. 1,603.49	
SIDING CONNECTION - IFIELD, PA.	CR. 539.55	
	CR. 2,143.04	41,033.88
<u>BUILDINGS</u>		
EXTENSION OF STOREHOUSE BUILDING NO. 066 FOR TRAINMEN - OSAGE, W.VA.	327.59	
GAS HEATING EQUIPMENT REPLACING COAL FIRED POWER PLANT - SOUTH		
BROWNSVILLE, PA.	CR. 56.55	
		271.04
<u>MISCELLANEOUS</u>		
FACILITIES FOR SERVICING DIESEL-ELECTRIC LOCOMOTIVES - SOUTH		
BROWNSVILLE, PA.	9,106.87	
NEW AIR COMPRESSOR - MAIDSVILLE, W. VA.	193.16	
NEW AIR COMPRESSOR - BIG MEADOW RUN, PA.	6,387.51	
FLOOD LIGHTS AND HOT AND COLD RUNNING WATER IN OFFICE -		
BROWNSVILLE JUNCTION AND BIG MEADOW RUN, PA.	675.11	
	16,362.65	
<u>RETIREMENTS</u>		
MOTOR GENERATOR SET - OSAGE, W. VA.	CR. 838.08	
SURPLUS SHOP MACHINES - SOUTH BROWNSVILLE, PA.	CR. 33,462.59	
COALING STATION - FAIRMONT, W. VA.	CR. 5,999.27	
WATER STATION - BRADY, W. VA.	CR. 10,105.71	
SURPLUS MACHINES - SOUTH BROWNSVILLE, PA.	CR. 17,836.55	
	CR. 68,242.20	CR. 51,879.55
BOOK ADJUSTMENTS .....	.....	448.79
TOTAL ROAD EXPENDITURES .....	.....	CR. 13,546.39

DETAIL OF ADDITIONS AND BETTERMENTS
(CONCLUDED)

<u>EQUIPMENT</u>		
STEEL PILOTS TO NO. 1 END OF 27 DIESEL-ELECTRIC LOCOMOTIVES NOS. 400 TO 426, INCLUSIVE	\$1,227.57	
WHEEL FLANGE LUBRICATION TO 27 DIESEL-ELECTRIC LOCOMOTIVES NOS. 400 TO 426, INCLUSIVE	2,262.62	
GUARDS TO ROTATING PARTS UNDER HOOD OF 27 DIESEL-ELECTRIC LOCO- MOTIVES NOS. 400 TO 426, INCLUSIVE	5,967.25	
TRAIN LINING HEADLIGHTS OF 7 DIESEL-ELECTRIC LOCOMOTIVES NOS. 400 TO 406, INCLUSIVE	1,414.80	
1½ TON FORD STAKE TRUCK NO. 32	762.94	
FORD STATION WAGON NO. 9	2,422.65	
FORD TRUCK MODEL F-600, NO. 33	CR. 401.41	
	13,656.42	
<u>RETIREMENTS</u>		
LOCOMOTIVES AND TENDERS NOS. 175 AND 185	CR. 124,974.53	CR. \$111,318.11
BOOK ADJUSTMENT .....	.....	6,689.87
TOTAL EQUIPMENT EXPENDITURES ...	.....	CR. 104,628.24
GRAND TOTAL ROAD AND EQUIPMENT EXPENDITURES ...	.....	CR. 118,174.63

